Profit from Digital Assets
Participate in the extraordinary growth in domain names and crypto currencies.
Introduction

Vision
DDF is a fund to invest in digital assets, designed to reduce risks and profit from extraordinary growth in the space.

Digital Assets
Domain names and crypto currencies have high barriers to entry and risks due to lack of regulations, technical hurdles and lack of investment instruments.

Proven Model, Team
DDF was established in 2010 as “Domain Developers Fund” and has a solid track record in domain investing. To expand, we are adding crypto currencies and other digital assets to our portfolio.

Initial Coin Offering
Through an Ethereum-based ICO, DDF will raise up to 249,000 ETH (as of June 13th, about $90m USD).
Market Size

**Digital Assets** are a unique asset class. With high risk, high barriers to entry, they have shown extraordinary returns over the past ten years. An investment of $100 in Bitcoins in 2010 is today worth over $70m.

We see a capacity limit of the fund currently at 250m USD but we expect the capacity to grow very quickly in the next months and years.
What Are Domains

Internet Real Estate

Over 320 million domain names are registered today but only a tiny amount of those domains are premium. High-value domains are generally short, descriptive and easy to remember. They are traded on the after market at premium prices.

High Value Domain Sales

- **Insure.com**: $16m, 2009
- **HG.com**: $3.7m, 2016
- **Fly.com**: $2.8m, 2017

DDF holds 1,540 high value domain names such as Audit.com, Exhibitions.com, Swords.com, PR.uk, species.com, a portfolio of country.net names (such as Belgium.net or Spain.net). DDF has already realized chart leading sales, for example cars.net for $170,000, HowAreYou.com for $50,000, or Die.com for $70,000.
What Are Crypto Currencies

01 New Money
Crypto Currencies are digital money, created and held electronically. The most popular crypto currency is Bitcoin, but there are over 700 other currencies, many with better historical returns.

02 Digital Wallets
Each crypto currency is kept in a digital wallet specific to the currency. Few investors hold funds in more than a few currencies, since wallet management becomes risky and cumbersome.

03 Smart Contracts
Using digital smart contracts based on Ethereum, we can distribute dividends in a secure, automated and transparent way.
In 2017 alone, Ethereum grew from a price of $10/ETH (January 1st, 2017) to $400/ETH (June 12th, 2017).

From June 6th, 2016 to June 6th, 2017, Bitcoin grew from $508/BTC to $2,850/BTC.
Other Digital Assets

- Intellectual Property
- Film & Movie Rights
- Licenses
- Patents
- New ICOs
- Trademarks
Who is DDF

**Established Fund**
Founded as “Domain Developers Fund” in 2010 as Cayman Island Open-Ended Administered Fund, administrated by JP Funds Administration, audited by BDO, regulated by CIMA.

**Established NAV**
Current NAV $3.3m USD; portfolio includes 1,540 premium domains.

**Established Base**
Current investors include over 50 HNI, investments funds and family offices.

**Next Step**
Rebranding to “Digital Developers Fund”, opening to crypto currencies, Initial Coin Offering.
Fund Timeline

2010
Domain Developers Fund established according to Grand Cayman Mutual Fund Law, regulated by CIMA

2014
Fund converted to DDF Asset Limited to facilitate more operative investments

2017
NAV $3.3m USD. Fund rebranded to “Digital Developers Fund”. ICO and expansion to crypto currencies and videolicenses.

2018
Vision: World’s premiere investment fund for digital assets.
Investment Strategy

**Crypto Currency Investments**
The fund invests directly into established crypto currencies with at least 100m USD market cap that are listed on at least three major exchanges. The fund also invests in selected ICOs.

**Premium Domains**
Domains are valued based on comparable sales, keywords, and automated appraisals. This also includes names based on the Ethereum Name System (ENS) or similar systems.

**OTC Crypto Currency Investments /Mining Operations**
The fund acquires crypto currency that meets above criteria from third parties (for example at bankruptcy auctions) when there is a discount of at least 5% vs the lowest exchange price. The fund will also invest in mining operations.

**Income Producing Domain Names**
Revenue generating domains (from parking or advertising) are acquired at max 30x monthly multiple (ttm).

**Reserve Fund**
15% of ICO proceedings is held in a reserve fund of min. 25% BTC, min. 25% ETH and max. 50% cash.
Asset Allocation

DDF invests exclusively in digital assets.

- **27.5%** Premium Domain Names (including ENS Names)
- **15%** Reserve Fund
- **7.5%** Mining Operations
- **5%** Other Digital Assets
- **45%** Crypto Currencies
Security and Risk Management

**Computer Security**
Keeping crypto currencies and domains safe is a challenging task that needs a perfect setup, monitoring as well as a committed team to adapt to changing security issues. We employ a smart combination to keep the fund secure and flexible to meet liquidity commitments.

**Custody**
Long term held funds are stored in cold wallets based on the Ledger Nano S platform. At no time any wallet contains more than 1m USD or 5% of the funds net asset value. All exchange and domain registrar accounts are secured with two-factor authentication.

**Audits**
The fund is audited by Grant Thornton for use of funds.

**Conclusion**
We see security, risk management and transparency as key differentiating factor in a digital fund. We have a proven track record of managing investments in a safe and reliable way.
An ICO is a unique way for backers to join a new Blockchain project by acquiring a certain amount of initial token supply.

DDF token holders acquire "proof-of-membership" in the fund.

A total of 247.5m DDF tokens are sold for 247,500 Eth in a 30 day ICO.

DDF retains 2.5m DDF tokens for internal use.

Unsold tokens are burned after the ICO.
Milestones

- **August 2017**: List DDF token on COSS.io and other exchanges
- **July 30th 2017**: Q3 dividend distribution
- **Sept 30th 2017**: Q4 dividend distribution
- **October 2017**: Start of ICO
- **Dec 31st 2017**: Conclusion of ICO

**Additional Information**
- **cca. July 30th 2017**: Start of ICO
- **July 3rd 2017**: List DDF token on major exchanges
- **Dec 31st 2017**: Q4 dividend distribution
Profit Distribution

Current Fund Valuation
The fund is currently valued at $3.3m USD. Gross proceeds of the ICO will participate in net profits pro-rata. For example, if the ICO raises $10m USD, token holders will have a 75% participation in the net profits.

Quarterly Dividend
Fund net profits are distributed as quarterly dividend. Token holders receive dividends through a smart contract as Ether payment to the address they used to buy into the ICO.

The fund management fee is 2.5%.

Net Profit Distribution
- 50% of net profit is distributed to investors and token holders.
- Performance fee (5% hurdle rate):
  - 0-5% net profit: 0 % performance fee
  - 5-10% net profit: 5% performance fee
  - 10-15% net profit: 12% performance fee
  - > 15% net profit: 15% performance fee
- Remainder (at least 35%) is reinvested.
Michael Marcovici
Managing Director

Michael's expertise in the Internet business stretches back to 1991 when there was no WWW or domains. Michael is the founder of the Austria Börsenbrief, a financial investment magazine, and was a private equity fund manager for five years.

Michael became involved with domains in 2002 when he started to register, buy and sell valuable domains. With more than 20 years of experience in business and expertise in the financial markets, Michael is in charge of the strategic orientation and asset allocation of the fund.

Davies Guttman
Asset Manager

Davies is a seasoned Alternative Investments specialist. He has involved for the last 20 years in hedge funds, futures trading and other investments. From 2008 to 2012, Davies was Director of FTC Capital, one of Austria's leading Managed Futures. Since 2012 Davies Guttman has been a Director of Financial Fairplay AG in Switzerland, providing consulting services on alternative portfolios and digital trading.

An experienced team. With a combined experience of 15 years in crypto currencies, 20 years in domain names and 35 years in finance, our team is fit to meet the challenges of digital assets.
Advisory Board

Dave Appleton  
*Technical Advisor*

Dave is an expert in blockchain technology and has worked on a number of state of the art blockchain codebases. He specializes in Ethereum smart contracts. Dave studied at Imperial and King's Colleges in London in the 1970s, resulting in a Bachelor's degree in Electronic Engineering. After receiving his Master's degree (Management of Technology) at the National University of Singapore, he founded Calistra Research Labs developing advanced machine vision systems.

Gaurang Torvekar  
*Technical Advisor*

Gaurang is the Co-Founder and CTO of Attores, a blockchain company based out of Singapore. Gaurang is also the co-organizer of the Ethereum Singapore Meetup. He has been active in the Singapore Ethereum community since the very beginning and is considered an expert on Smart Contracts.

Tobias Ratschiller  
*Advisor*

Tobias has been active in the Internet industry for the past 20 years as entrepreneur, advisor and investor. Through his company Senza Limiti, he invests in digital assets such as domains and websites, and has realized several seven figure exits. Tobias is an active cryptocurrency investor since 2012.

Andras Kristof  
*ICO Advisor*

Andras is an entrepreneur and investor living in Singapore. He built the technology behind viki.com, Singapore's largest exit so far. He has been involved in blockchain development since 2013. He founded and contributed to several projects in the space. Currently he is working on yojee.com, a collaborative economy/logistics company, utilizing Ethereum.
Ruslan Gavrilyuk  
ICO Advisor

Ruslan is co-founder and President of Token-as-a-Service (TaaS), a last generation closed end fund that allows its investors to capitalize on the rise of blockchain markets. Gavrilyuk has more than 14 years’ experience in founding and managing projects in geoscience, mobile money solutions, oil and gas operations, precious minerals mining, sports and fashion.

George Danelia  
ICO Advisor

George is an expert in commodity markets advising senior clients in the Asia region. From 2013 to 2016, he was Vice President of Morgan Stanley in Singapore; before that, he served as Vice President for Barclays Capital in Asia. George is active in crypto currencies and also serves on the advisory board of ZrCoin.

Reuben Godfrey  
ICO Advisor

Reuben has worked in sales, business development, finance and operations roles for major multinationals and start-ups in the tech, telecoms and pharmaceutical industries globally. He has worked as a journalist and is frequently interviewed and asked for comment by tech and mainstream media as well as speaking at and hosting seminars and conferences.

He is co-founder the Blockchain Association of Ireland and the Irish Chamber of Commerce in Slovakia.

Rune Evensen  
ICO Advisor

Rune is an entrepreneur and start-up strategist living in Singapore. He is the Chief Visionary Officer and Co-founder of coss.io, a Singapore based platform for the cryptocurrency ecosystem, featuring payment gateway/POS, exchange and other applications. His company is corporate member of ACCESS, the Singapore Cryptocurrency and Blockchain Industry Association and SFA, Singapore Fintech Association.
## Key Figures

<table>
<thead>
<tr>
<th>Type</th>
<th>Open-Ended + DDF Token</th>
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<tr>
<td>Jurisdiction</td>
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<td>Share Classes</td>
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<td>Directors</td>
<td>Michael Marcovici, Davies Guttman</td>
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<td>Management Fee</td>
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<td>Performance Fee</td>
<td>5% hurdle, up to 15%</td>
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<td>Auditors</td>
<td>BDO, Grant Thornton</td>
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<td>Web</td>
<td><a href="http://www.digitaldevelopersfund.com">www.digitaldevelopersfund.com</a></td>
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<td>Banks to Order</td>
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Purchasing and holding DDF Tokens is a high risk, speculative investment. By purchasing, holding and using DDF Tokens, you expressly acknowledge and assume the following risks:

**Risk of Losing Access to DDF Tokens Due to Loss of Private Key(s), Custodial Error or Purchaser Error**

A private key, or a combination of private keys, is necessary to control and dispose of DDF Tokens stored in your digital wallet or vault. Accordingly, loss of requisite private key(s) associated with your digital wallet or vault storing DDF Tokens will result in loss of such DDF Tokens. Moreover, any third party that gains access to such private key(s), including by gaining access to login credentials of a digital wallet or vault service you use, may be able to misappropriate your DDF Tokens. Any errors or malfunctions caused by or otherwise related to the digital wallet or vault you choose to receive and store DDF Tokens, including your own failure to properly maintain or use such digital wallet or vault, may also result in the loss of your DDF Tokens. Additionally, your failure to follow precisely the procedures set forth or buying and receiving DDF Tokens, including, for instance, if you provide the wrong address for receiving DDF Tokens, may result in the loss of your DDF Tokens.

**Risks Associated with the Ethereum Protocol**

Because DDF Tokens and the Platform are based on the Ethereum protocol, any malfunction, breakdown or abandonment of the Ethereum protocol may have a material adverse effect on the Platform or DDF Tokens. Moreover, advances in cryptography, or technical advances such as the development of quantum computing, could present risks to DDF Tokens and the Platform, including the utility of DDF Tokens for obtaining Services, by rendering ineffective the cryptographic consensus mechanism that underpins the Ethereum protocol.

**Risk of Mining Attacks**

**Risk of Hacking and Security Weaknesses**

**Risks Associated with Markets for DDF Tokens**

**Risk of Uninsured Losses**

**Risks Associated with Uncertain Regulations and Enforcement Actions**

**Risks Arising from Taxation**

**Risk of an Unfavorable Fluctuation of Ether and Other Currency Value**

**Risk of Dissolution of the Company**

**Risks Arising from Lack of Governance Rights**

Please request the Prospectus for a more complete discussion of these risks.
Disclaimer

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